

**KOTAWALA (INDIA) LIMITED**

Regd Off: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400023

Tel. No. 91-22-22673154/2844

**Unaudited Financial Result for the Quarter ended 30th June 2006**

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2006	30.06.2005	31.03.2006
<b>1</b>	<b>Income</b>			
	a.Income from operation	198.78	168.98	968.57
	b.Other Income	0.67	0.58	41.65
	<b>Total Income</b>	<b>199.45</b>	<b>169.56</b>	<b>1010.22</b>
<b>2</b>	<b>Expenditure</b>			
	Direct Operating Cost	114.52	111.39	537.85
	Staff Cost	18.81	9.96	54.3
	Other Expenditure	18.33	12.54	68.01
	<b>Total Expenditure</b>	<b>151.66</b>	<b>133.89</b>	<b>660.16</b>
<b>3</b>	<b>Operating Profit</b>	<b>47.79</b>	<b>35.67</b>	<b>350.06</b>
4	Interst	0.00	0.22	0.34
5	Depreciation	4.02	3.1	16.88
6	Profit Before Taxation	43.77	32.35	332.84
7	Provision for Taxation	8.84	2.67	32.33
<b>8</b>	<b>Net profit/ loss</b>	<b>34.93</b>	<b>29.68</b>	<b>300.51</b>
<b>9</b>	<b>Paid-up Share Capital</b>	<b>504.89</b>	<b>504.89</b>	<b>504.89</b>
	Equity Shares (face value Rs. 10/-)			
10	Reserves (excluding revaluation reserve)	0.00	0.00	208.22
<b>11</b>	<b>Earning per share</b>			
	Basic & Diluted (in Rs.)	0.69	0.59	5.95
	Annualised (in Rs.)	2.77	2.35	59.5
<b>12</b>	<b>Aggregate of Non- Promoter Shareholding</b>			
	Number of Shares	3960400	4090600	3960400
	Percentage of Shareholding	78.44%	81.02%	78.44%

**REPORTING OF SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs. In Lacs)

	Particulars	Quarter Ended		Year Ended
		30.06.2006	30.06.2005	31.03.2006
<b>1</b>	<b>Segments Revenue</b>			
	Financial & Advisory Services	99.23	119.40	692.88
	Tourism Services	99.55	49.58	275.69
	Oters	0.67	0.58	41.65
	<b>Total</b>	<b>199.45</b>	<b>169.56</b>	<b>1010.22</b>
<b>2</b>	<b>Segment Results</b>			
	<b>Profit (before Interest, Tax &amp; extraordinary items)</b>			
	Financial & Advisory Services	14.45	20.44	177.56
	Tourism Services	28.65	14.87	113.63
	Others	0.67	0.36	41.65
	<b>Total</b>	<b>43.77</b>	<b>35.67</b>	<b>332.84</b>
<b>3</b>	<b>Capital Employed</b>			
	Financial & Advisory Services	541.37	450.33	538.08
	Tourism Services	268.70	68.00	237.06
	<b>Total</b>	<b>810.07</b>	<b>518.33</b>	<b>775.14</b>

**Notes:**

- The above audited financial results has been reviewed by the audit committee and has been taken on records by Board of Directors of the Company at its meeting held on 31st July, 2006
- The Board has recommended a dividend of 10% for the Year 2005-06 on the paid up equity shares of Rs. 10/- each aggregating Rs.57.57lacs (including tax thereon) subject to approval by shareholders in its meeting held on 26th June 2006.
- Provision for tax includes Deffered Tax & Fringe Benefits Tax.
- The Company moved towards Tourism Industry through Chain of Hotels, Café's & Tours& Travels.
- During the quarter three complaints were received and three were replied. One Complaint is pending at the beginning & at the end of the quarter.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

For Kotawala (India)Limited

Sd/-

S. N. Sharma

(Chairman)

Date : 31st July, 2006

Place : Mumbai