

**KOTAWALA (INDIA) LIMITED**

Regd Off: 7,Zaveri House, 2nd Floor , 110, N.M. Road, Fort, Mumbai-400023

Tel. No. 91-22-22673151/2844

**Unaudited Financial Result for the Quarter & Half year ended 30th September 2006**

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
<b>1</b>	<b>Income</b>					
	a.Income from operation	471.62	321.2	670.4	490.18	968.57
	b.Other Income	0.78	40.13	1.45	40.67	41.65
	<b>Total Income</b>	<b>472.40</b>	<b>361.33</b>	<b>671.85</b>	<b>530.85</b>	<b>1010.22</b>
<b>2</b>	<b>Expenditure</b>					
	Direct Operating Cost	283.39	133.63	397.91	245.01	537.85
	Staff Cost	21.77	12.61	40.58	22.58	54.3
	Other Expenditure	43.55	14.97	61.88	27.5	68.01
	<b>Total Expenditure</b>	<b>348.71</b>	<b>161.21</b>	<b>500.37</b>	<b>295.09</b>	<b>660.16</b>
<b>3</b>	<b>Operating Profit</b>	<b>123.69</b>	<b>200.12</b>	<b>171.48</b>	<b>235.76</b>	<b>350.06</b>
<b>4</b>	Loss of asset due to fire	53.03	0.00	53.03	0.00	0.00
<b>5</b>	Interest	0.00	0.00	0.00	0.22	0.34
<b>6</b>	Depreciation	4.64	4.21	8.66	7.31	16.88
<b>7</b>	<b>Profit Before Taxation</b>	<b>66.02</b>	<b>195.91</b>	<b>109.79</b>	<b>228.23</b>	<b>332.84</b>
	Current Tax	7.41	7.36	16.25	10.23	0.00
	Deferred Tax	0.53	0.59	0.53	1.51	32.33
<b>8</b>	<b>Net profit/ loss</b>	<b>59.14</b>	<b>187.96</b>	<b>94.07</b>	<b>216.49</b>	<b>300.51</b>
<b>9</b>	<b>Paid-up Share Capital</b>	504.89	504.89	504.89	504.89	504.89
	Equity Shares (face value Rs. 10/-)					
<b>10</b>	Reserves (excluding revaluation reserve)	0.00	0.00	0.00	0.00	208.22
<b>11</b>	<b>Earning per share</b>					
	Basic & Diluted (in Rs.)	1.17	3.72	1.86	4.29	5.95
	Annualised (in Rs.)	4.69	14.89	7.45	8.58	5.95
<b>12</b>	<b>Aggregate of Non- Promoter Shareholding</b>					
	Number of Shares	3960400	4040400	3960400	4040400	3960400
	Percentage of Shareholding	78.44%	80.03%	78.44%	80.03%	78.44%

**REPORTING OF SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(Rs. In Lacs)

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
<b>1</b>	<b>Segments Revenue</b>					
	Financial & Advisory Services	202.80	261.74	302.03	381.14	692.88
	Tourism Services	268.82	59.46	368.37	109.04	275.69
	Others	0.78	40.13	1.45	40.67	41.65
	<b>Total</b>	<b>472.40</b>	<b>361.33</b>	<b>671.85</b>	<b>530.85</b>	<b>1010.22</b>
<b>2</b>	<b>Segment Results</b>					
	Profit (before Interest & Tax)					
	Financial & Advisory Services	13.86	172.13	28.31	184.61	177.56
	Tourism Services	51.38	23.78	80.03	43.62	113.63
	Others	0.78	40.13	1.45	0.00	41.65
	<b>Total</b>	<b>66.02</b>	<b>236.04</b>	<b>109.79</b>	<b>228.23</b>	<b>332.84</b>
<b>3</b>	<b>Capital Employed</b>					
	Financial & Advisory Services	285.56	539.80	285.56	539.80	538.08
	Tourism Services	583.65	145.23	583.65	145.23	237.06
	<b>Total</b>	<b>869.21</b>	<b>685.03</b>	<b>869.21</b>	<b>685.03</b>	<b>775.14</b>

**Notes:**

- The above unaudited financial results has been reviewed by the audit committee and has been taken on records by Board of Directors of the Company at its meeting held on 30th October 2006.
- Kotawala (India) Limited acquired Hotel Sunflower Beach Resort at Goa, which became operational on 2nd October, 2006.
- Provision for tax includes Fringe Benefits Tax.
- The Company moved towards Tourism Industry through Chain of Hotels, Café's & Tours & Travels.
- During the quarter no complaints were received.
- There was a fire at the registered Office of the Company on 14th Sept. 2006. As a result of which all records of the Company were destroyed.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

Date : 3rd November 2006  
Place : Mumbai

For Suave Hotels Limited  
Sd/-  
S. N. Sharma  
(Chairman)