

KOTAWALA (INDIA) LIMITED

Regd Off: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400023
Corporate Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072
Tel. No. 91-22-32005429

Unaudited Financial Results for the Quarter & Nine Month ended 31st December, 2006

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
1	Income					
	a.Income from operation	271.34	219.25	941.74	709.43	968.57
	b.Other Income	0.5	0.42	1.95	41.09	41.65
	Total Income	271.84	219.67	943.69	750.52	1010.22
2	Expenditure					
	Direct Operating Cost	151.90	126.58	549.81	371.59	537.85
	Staff Cost	20.05	16.71	60.63	39.29	54.3
	Other Expenditure	23.14	19.28	85.02	46.78	68.01
	Total Expenditure	195.08	162.57	695.45	457.66	660.16
3	Operating Profit	76.76	57.10	248.24	292.86	350.06
4	Interst	-	0.12	-	0.22	0.34
5	Depreciation	1.8	5.61	10.46	12.92	16.88
6	Profit Before Taxation & Extraordinary items	74.96	51.37	237.78	279.72	332.84
7	Extraordinary items- loss of assets due to fire	-	-	53.03	-	-
8	Profit Before Tax	74.96	51.37	184.75	279.72	332.84
	Current Tax	8.41	4.32	24.66	14.55	32.33
	Deffered Tax	10.66	0.8	11.19	2.31	0.00
9	Net profit/ loss	55.89	46.25	148.90	262.86	300.51
10	Paid-up Share Capital	504.89	504.89	504.89	504.89	504.89
	Equity Shares (face value Rs. 10/-)					
11	Reserves (excluding revaluation reserve)	0.00	0.00	0.00	0.00	208.22
12	Earning per share					
	Basic & Diluted (in Rs.)	1.11	0.92	2.95	5.21	5.95
	Annualised (in Rs.)	4.43	3.68	3.93	6.94	5.95
13	Aggregate of Non- Promoter Shareholding					
	Number of Shares	3960400	3960400	3960400	3960400	3960400
	Percentage of Shareholding	78.44%	80.03%	78.44%	80.03%	78.44%

REPORTING OF SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
1	Segments Revenue					
	Financial & Advisory Services	35.78	130.16	337.81	511.30	692.88
	Tourism Services	235.56	89.09	603.93	196.13	275.69
	Oters	0.50	0.42	1.95	41.09	41.65
	Total	271.84	219.67	943.69	748.52	1010.22
2	Segment Results					
	Profit (before Interest & Tax)					
	Financial & Advisory Services	7.56	20.19	47.01	204.80	177.56
	Tourism Services	66.90	31.18	188.82	74.80	113.63
	Others	0.50	0.00	1.95	0.0	41.65
	Total	74.96	51.37	237.78	279.72	332.84
3	Capital Employed					
	Financial & Advisory Services	295.61	534.76	295.61	534.76	538.08
	Tourism Services	617.10	191.48	617.10	191.48	237.06
	Total	912.71	726.24	912.71	726.24	775.14

Notes:

- The above unaudited financial results has been reviewed by the audit committee and has been taken on records by Board of Directors of the
- In Extraordinary General Meeting of the Company on 18th January,2007 it was resolved:
 - To change the name of the Company from Kotawala (India) Ltd to Suave Hotels Ltd.
 - To shift the registered office of the Company to Goa.
 - To make preferential allotment of 20,00,000 warrants convertible to 20,00,000 equity shares of Rs.10/- each at a premium of Rs. 23/- each.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

Date : 30th January, 2007
Place : Mumbai

For Kotawala (India) Limited
Sd/-
S. N. Sharma
(Chairman)