

SUAVE HOTELS LIMITED
[Formerly Kotawala (India) Limited]

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400 023
 Corp Off: F/72, Solaris, Opp. L&T Gate No. 6, Off Saki Vihar Road, Andheri (E), Mumbai-400 072

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2008

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
1	Income				
	a.Income from operation	405.20	365.00	1837.05	1306.74
	b.Other Income	0.15	0.45	1.39	2.40
	Total Income	405.35	365.45	1838.44	1309.14
2	Expenditure				
	a. Direct Operating Cost	201.25	183.75	1075.27	733.56
	b. Staff Cost	39.25	24.46	147.56	85.09
	c. Other Expenditure	33.00	27.85	150.35	112.87
	Total Expenditure	273.50	236.06	1373.18	931.52
3	Operating Profit	131.85	129.40	465.26	377.64
4	Interest	0.00	0.00	0.00	0.00
5	Depreciation	6.50	9.87	46.06	20.33
6	Profit before Taxation & Extraordinary items	125.35	119.53	419.20	357.31
7	Extraordinary items	0.00	0.00	0.00	53.03
8	Profit before Taxation	125.35	119.53	419.20	304.28
9	Provision for Taxation (inc. deffered tax)	20.01	40.91	70.73	59.55
10	Net Profit/Loss	105.34	78.62	348.47	244.73
11	Paid Up Equity Share Capital (Face Value Rs 10/-)	604.89	504.89	604.89	504.89
12	Reserves (excluding revaluation reserve)	730.05	364.85	642.44	364.85
13	Earnings per Share(EPS)				
	Basic (in Rs.)	1.74	1.56	5.76	4.51
	Diluted (in Rs.)	1.74	1.56	5.76	4.51
14	Non- Promoter Shareholding				
	No of Shares	4453400	3960400	4453400	3960400
	Percentage of Shareholdings(%)	73.62%	78.44%	73.62%	78.44%

Notes:

- a.The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on 30th April 2008.
- b. Provision for Tax Includes Deferred Tax & Fringe Benefit Tax.
- c.The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- d. No Investor complaints are pending.

Date: 30th April, 2008
 Place: Mumbai

For Suave Hotels Limited
 Sd/-
 S. N. Sharma
 (Chairman)