

**SUAVE HOTELS LIMITED**  
**[Formerly Kotawala (India) Limited]**

Registered Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072  
Tel: +91 22 40150010, Fax: +91 22 40150010

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008**

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended as on
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008
1	<b>Income</b>			
	a.Income from operation	416.35	401.27	1837.05
	b.Other Income	0.80	0.74	1.39
	<b>Total Income</b>	<b>417.15</b>	<b>402.01</b>	<b>1838.44</b>
2	<b>Expenditure</b>			
	a. Direct Operating cost	223.08	219.18	1075.27
	b. Employee cost	35.06	34.97	147.56
	c. Depreciation	11.60	5.05	46.06
	d. Other Expenditures	30.62	27.35	150.36
	<b>Total Expenditure</b>	<b>300.36</b>	<b>286.55</b>	<b>1419.25</b>
3	Profit before interest and exceptional items	<b>116.79</b>	<b>115.46</b>	<b>419.19</b>
4	Interest	0.00	0.00	0.00
5	Profit after interest but before exceptional items	116.79	115.46	419.19
6	Exceptional items	0.00	0.00	0.00
7	Profit from ordinary Activities before tax	116.79	115.46	419.19
8	Provision for Taxation	14.01	13.85	70.73
9	Net profit from ordinary activities after tax	102.78	101.61	348.46
10	Extra-ordinary items	0.00	0.00	0.00
11	<b>Net profit for the period</b>	<b>102.78</b>	<b>101.61</b>	<b>348.46</b>
12	<b>Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>604.89</b>	<b>504.89</b>	<b>604.89</b>
13	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	364.85
14	Earnings per Share(EPS)			
	Basic & Diluted (in Rs.)	1.70	2.01	5.76
	Annualised (in Rs.)	6.82	8.05	-
15	Non-Promoter Shareholding			
	Number of Shares	4453400	4040400	4453400
	Percentage of Shareholding	73.62%	80.03%	73.62%

**Notes:**

- 1 The above unaudited results has been review by the Audit Committee and has been taken on records by the Board of Directors of the company at its meeting held on 31st July 2008.
- 2 Provision for tax includes Deffered Tax & Fringe Benefits Tax.
- 3 The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- 4 No investor complaints are pending.

Date : 31st July, 2008  
Place : Mumbai

**For Suave Hotels Limited**  
**Sd/-**  
**S. N. Sharma**  
**(Chairman)**