

SUAVE HOTELS LIMITED
[Formerly Kotawala (India) Limited]

Registered Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072
Tel: +91 22 40150010, Fax: +91 22 40150010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December, 2008

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months ended		Year Ended as on
		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
1	Income					
	a.Income from operation	270.78	541.55	1120.21	1431.85	1837.05
	b.Other Income	0.00	0.00	0.00	0.00	0.00
	Total Income	270.78	541.55	1120.21	1431.85	1837.05
2	Expenditure					
	a. Increase/ decrease in stock in trade and W I P	0.00	0.00	0.00	0.00	0.00
	b. consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c. Tours & travel division expenses	115.54	230.95	468.60	581.48	743.31
	d. Hotel Division Expenses	71.24	115.64	262.22	291.30	372.16
	e. Employee cost	29.24	37.65	104.38	108.30	147.56
	f. Depreciation	12.97	6.53	37.30	39.56	46.06
	g. Other Expenditures	33.41	44.75	117.69	117.35	110.15
	Total Expenditure	262.40	435.52	990.19	1138.30	1419.24
3	Profit from operations before other income and interest and exceptional items	8.38	106.03	130.02	293.55	417.81
4	Other Income (net)	0.43	0.30	1.46	1.24	1.39
5	Profit before interest and exceptional items	8.81	106.33	131.48	294.79	419.20
6	Interest	-	-	-	-	-
7	Profit after interest but before exceptional items	8.81	106.33	131.48	294.79	419.20
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary Activities before tax	8.81	106.33	131.48	294.79	419.20
10	Tax expenses	1.00	12.05	14.90	33.40	143.54
11	Net profit from ordinary activities after tax	7.81	94.28	116.58	261.39	275.66
12	Extra-ordinary items	-	-	-	-	-
13	Net profit for the period	7.81	94.28	116.58	261.39	275.66
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	604.89	604.89	604.89	604.89	604.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	886.44	396.70	886.44	396.70	886.44
16	Earnings per Share(EPS)					
	Basic	0.13	1.56	1.93	4.32	4.56
	Diluted	0.13	1.56	1.93	432.00	4.56
	Number of Shares- Non promoters	4453400	4453400	4453400	4453400	4453400
	Percent of Shares - Non promoters	73.62%	73.62%	73.62%	73.62%	73.62%

Notes:

- The above unaudited results has been review by the Audit Committee and has been taken on records by the Board of Directors of the company at its meeting held on 30th January 2009.
- Provision for tax includes Deffered Tax & Fringe Benefits Tax.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- No investor complaints are pending.

For Suave Hotels Limited

Sd/-

S. N. Sharma
(Chairman)

Date : 30th January,2009

Place : Mumbai