

**SUAVE HOTELS LIMITED**  
[Formerly Kotawala (India) Limited]

Registered Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072  
Tel: +91 22 40150010, Fax: +91 22 40150010

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2009**

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Year ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009	31.03.2008
1	<b>Income</b>				
	a.Income from operation	245.68	405.20	1365.89	1837.05
	b.Other Income	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>245.68</b>	<b>405.20</b>	<b>1365.89</b>	<b>1837.05</b>
2	<b>Expenditure</b>				
	a. Increase/ decrease in stock in trade and W I P	-	-	-	-
	b. consumption of raw materials	-	-	-	-
	c. Tours & travel division expenses	121.49	134.10	590.09	743.31
	d. Hotel Division Expenses	46.27	67.15	308.49	372.16
	e. Employee cost	32.25	39.25	136.63	147.56
	f. Depreciation	15.47	6.50	52.77	46.06
	g. Other Expenditures	22.24	34.00	139.93	110.15
	<b>Total Expenditure</b>	<b>237.72</b>	<b>281.00</b>	<b>1227.91</b>	<b>1419.24</b>
3	Profit from operations before other income and interest and exceptional items	<b>7.96</b>	<b>124.20</b>	<b>137.98</b>	<b>417.81</b>
4	Other Income (net)	0.54	0.15	2.00	1.39
5	Profit before interest and exceptional items	8.50	124.35	139.98	419.20
6	Interest	0.00	0.00	0.00	0.00
7	Profit after interest but before exceptional items	8.50	124.35	139.98	419.20
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before tax	8.50	124.35	139.98	419.20
10	Tax expenses	0.96	20.01	15.86	143.54
11	Net profit from ordinary activities after tax	7.54	104.34	124.12	275.66
12	Extra-ordinary items	0.00	0.00	0.00	0.00
13	<b>Net profit for the period</b>	<b>7.54</b>	<b>104.34</b>	<b>124.12</b>	<b>275.66</b>
14	<b>Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>1129.89</b>	<b>604.89</b>	<b>1129.89</b>	<b>604.89</b>
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	886.44	396.70	886.44	396.70
16	Earnings per Share(EPS)				
	Basic & Diluted (not annualised) (Rs)	0.12	1.73	2.05	4.56
17	<b>Public Shareholding:</b>				
	No of Shares	8203400	4453400	8203400	4453400
	Percentage of Shareholdings(%)	72.60%	73.62%	72.60%	73.62%
18	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	<b>b)Non-Encumbered</b>				
	Number of Shares	3095500	1595500	3095500	1595500
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company )	27.40%	26.38%	27.40%	26.38%

**Notes:**

- 1 52,50,000 equity shares of Rs 10/- were allotted at a premium of Rs. 18/- each on 31/03/2009, pursuant to the exercise of conversion option by holders of warrants on payment of balance amount payable on warrants.
- 2 The above unaudited results has been review by the Audit Committee and has been taken on records by the Board of Directors of the company at its meeting.
- 3 Provision for tax includes Deferred Tax & Fringe Benefits Tax.
- 4 The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- 5 No investor complaints are pending.

For Suave Hotels Limited

Sd/-

S. N. Sharma  
(Chairman)

Date : 30th April, 2009  
Place : Mumbai