

SUAVE HOTELS LIMITED

Registered Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072
Tel: +91 22 40150010, Fax: +91 22 40150010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2009

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months ended		Year Ended as on
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
1	Income					
	a.Income from operation	523.16	270.78	1101.73	1120.21	1365.89
	b.Other Income	0.00	0.00	0.00	0.00	0.00
	Total Income	523.16	270.78	1101.73	1120.21	1365.89
2	Expenditure					
	a.Operating Cost	361.32	186.78	753.16	730.82	879.18
	b. Employees cost	39.54	29.24	99.28	104.38	139.42
	c. Depreciation and Amortisation	21.09	12.97	60.38	37.3	74.56
	d. Other Expenditures	38.61	33.41	107.79	117.69	137.31
	Total Expenditure	460.56	262.40	1020.61	990.19	1230.47
3	Profit from operations before other income and interest and exceptional items	62.60	8.38	81.12	130.02	135.42
4	Other Income (net)	0.27	0.43	1.31	1.46	2.18
5	Profit before interest and exceptional items	62.87	8.81	82.43	131.48	137.60
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after interest but before exceptional items	62.87	8.81	82.43	131.48	137.60
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities before tax	62.87	8.81	82.43	131.48	137.60
10	Tax expenses	9.71	1.00	12.73	14.90	46.97
11	Net profit from ordinary activities after tax	53.16	7.81	69.70	116.58	90.63
12	Extra-ordinary items	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period	53.16	7.81	69.70	116.58	90.63
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	1129.89	604.89	1129.89	604.89	1129.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1895.63	886.43	1895.63	886.43	886.43
16	Earnings per Share(EPS)					
	Basic	0.47	0.13	0.62	1.93	1.49
	Diluted	0.46	0.13	0.61	1.93	1.46
17	Public Shareholding:					
	No of Shares	8203400	4453400	8203400	4453400	8203400
	Percentage of Shareholdings(%)	72.60%	73.62%	72.60%	73.62%	72.60%
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	b)Non-Encumbered					
	Number of Shares	3095500	1595500	3095500	159500	3095500
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	27.40%	26.38%	27.40%	26.38%	27.40%

Notes:

- The above results, which have been subjected to a limited review by the statutory auditors of the Company, were reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on January 29,2010
- The Company has a single business segment namely "Hotel & Tourism", hence segmental reporting is not required.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- No investor complaints are pending.

For Suave Hotels Limited

Sd/-

S. N. Sharma
Managing Director

Date:29th January,2010

Place : Mumbai