

Unaudited Financial Results for Quarter & Half Year Ended on September 30, 2010

(Rs in Lakhs)

	Quarter Ended as on 30.09.2010 (Unaudited)	Quarter Ended as on 30.09.2009 (Unaudited)	Half Year Ended as on 30.09.2010 (Unaudited)	Half Year Ended as on 30.09.2009 (Unaudited)	Year Ended as on 31.03.2010 (Audited)
1 Income					
a Income from Operations	597.24	476.23	1331.49	578.57	1502.83
b Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income (a+b)	597.24	476.23	1331.49	578.57	1502.83
2 Expenditure					
a Operating Cost	474.24	341.98	1055.28	391.84	1024.61
b Employees Cost	54.45	42.76	111.60	59.74	136.16
c Depreciation and Amortisation	21.68	25.64	43.09	39.29	87.44
d Other Expenditures	36.70	55.76	79.26	69.18	114.27
Total Expenditure	587.07	466.14	1289.23	560.05	1362.48
Profit from Operations before Other Income, Interest and					
3 Exceptional Items (1-2)	10.17	10.09	42.26	18.52	140.35
4 Other Income	17.78	0.64	17.78	1.04	1.19
5 Profit before interest and Exceptional items (3+4)	27.95	10.73	60.04	19.56	141.54
6 Interest	0.00	0.00	0.00	0.00	0.00
7 Profit before Exceptional Items (5-6)	27.95	10.73	60.04	19.56	141.54
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary Activities before tax (7+8)	27.95	10.73	60.04	19.56	141.54
10 Tax Expenses	5.57	1.66	11.97	3.02	46.57
11 Net Profit from Ordinary Activities after tax (9-10)	22.38	9.07	48.07	16.54	94.97
12 Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13 Net Profit after Tax for the period (11-12)	22.38	9.07	48.07	16.54	94.97
14 Paid Up Equity Share Capital (Face Value Rs 10/-)	1554.89	1129.89	1554.89	1129.89	1254.89
Reserves excluding revaluation reserve as per balance sheet of					
15 previous accounting year	2142.44	1895.63	2142.44	1895.63	1895.63
16 Earnings per Share (EPS)					
Basic	0.17	0.08	0.37	0.15	0.83
Diluted	0.16	0.07	0.36	0.14	0.83
17 Public Shareholding:					
No of Shares	12063000	8203400	12063000	8203400	9203400
Percentage of Shareholdings(%)	77.58%	72.60%	77.58%	72.60%	73.34%
18 Promoter and Promoter Group Shareholding					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
Number of Shares	3485900	3095500	3485900	3095500	3345500
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	22.42%	27.40%	22.42%	27.40%	26.66%

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on November 12, 2010
- The Statutory Auditors of the Company have carried out a Limited Review of the above results, as required under Clause 41 of the Listing Agreement
- The Company has a single business segment namely "Hotel & Tourism", hence segmental reporting is not required.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- No investor complaints are pending.
- The effect of deferred Tax Liability shall be considered at the end of the accounting year.

Date: November 12, 2010
Place: Mumbai

For Suave Hotels Limited


S N Sharma
Managing Director



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Statement of Asset & Liabilities

Particulars	For Half Year ended	
	30.09.10 (Unaudited)	30.09.09 (Unaudited)
1. Shareholders' Fund		
(a) Share Capital	1554.89	1129.89
(b) Reserves and Surplus	3216.07	1912.17
2. Loan Funds	0.00	0.00
3. Share Warrant Application Money	495.00	37.50
4. Deferred Tax Liability	188.78	164.21
Total	5454.74	3243.77
3. Fixed Assets	1426.99	1498.15
4. Investments	0.00	22.23
5. Current Assets, Loan & Advances:		
(a) Inventories	38.09	65.16
(b) Sundry Debtors	99.84	236.92
(c) Cash and Bank Balances	33.92	39.88
(d) Other Current Assets	210.20	124.10
(e) Loan and Advances	3825.71	1379.04
Less: Current Liabilities and Provisions		
(a) Liabilities	85.92	100.72
(b) Provisions	100.57	29.35
Net Current Assets	4021.27	1715.03
6. Misc Expenditure(to the extent not written off)	6.48	8.36
7. Profit and Loss Account	0.00	0.00
Total	5454.74	3243.77

