

**SUAVE HOTELS LIMITED**  
**[Formerly Kotawala (India) Limited]**

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400 023  
 Corp Off: F/72, Solaris, Opp. L&T Gate No. 6, Off Saki Vihar Road, Andheri (E), Mumbai-400 072

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2007**

(Rs. In Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended as on
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
<b>Income</b>					
a.Income from operation	541.55	271.34	1431.85	941.71	1306.74
b.Other Income	0.30	0.50	1.24	1.95	2.40
<b>Total Income</b>	<b>541.85</b>	<b>271.84</b>	<b>1433.09</b>	<b>943.66</b>	<b>1309.14</b>
<b>Expenditure</b>					
a. Direct Operating Cost	346.59	151.90	744.50	549.81	731.97
b. Staff Cost	37.65	20.05	78.23	60.63	85.09
c. Other Expenditure	44.75	23.14	106.63	85.02	112.87
<b>Total Expenditure</b>	<b>428.99</b>	<b>195.09</b>	<b>929.36</b>	<b>695.46</b>	<b>929.93</b>
<b>Operating Profit</b>	<b>112.86</b>	<b>76.75</b>	<b>333.40</b>	<b>248.24</b>	<b>379.21</b>
Depreciation	6.53	1.80	39.56	10.46	21.90
<b>Profit before Taxation &amp; Extraordinary items</b>	<b>106.33</b>	<b>74.95</b>	<b>293.84</b>	<b>237.78</b>	<b>357.31</b>
Extraordinary items	-	-	-	53.03	53.03
<b>Profit before Taxation</b>	<b>106.33</b>	<b>74.95</b>	<b>293.84</b>	<b>184.75</b>	<b>304.28</b>
Provision for Taxation	12.05	19.06	33.98	35.85	76.77
<b>Net Profit/Loss</b>	<b>94.28</b>	<b>55.89</b>	<b>259.86</b>	<b>148.90</b>	<b>300.51</b>
<b>Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>604.89</b>	<b>504.89</b>	<b>604.89</b>	<b>504.89</b>	<b>504.89</b>
Reserves	-	-	-	-	208.22
<b>Earnings per Share(EPS)</b>					
Basic & Diluted(in Rs.)	1.56	1.11	4.30	2.95	5.95
Annualised(in Rs.)	6.23	4.44	5.73	3.93	5.95
<b>Public Shareholding:</b>					
No of Shares	4453400	3960400	4453400	4040400	3960400
Percentage of Shareholdings(%)	73.62%	78.44%	73.62%	80.03%	78.44%

**Notes:**

a.The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on 30th Jan 2008. The result have been subjected to a limited review by the Auditors of the Company.

b. In Extraordinary General Meeting of the Company on 14th Jan, 2007 it was resolved:

To Make Preferential allotment of 65,00,000 warrants convertible to 65,00,000 equity shares of Rs. 10/- each at a premium of Rs. 37/- each.

c. The figures for the previous period are regrouped & rearranged wherever deemed necessary.

d. 10,00,000 warrants issued on Feb 2007 on preferential basis were converted into 100,00,000 equity shares of Rs. 10/- each increasing the paid up capital to Rs. 6,04,89,000/-

**Date: 30th January, 2008**

**Place: Mumbai**

**For Suave Hotels Limited**

**Sd/-**

**S. N. Sharma**

**(Chairman )**