

KOTAWALA (INDIA) LIMITED

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M.Road, Fort, Mumbai-400023

Tel: +91-22-22673151/2844,

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2006

(Rs. In Lacs)

Sr. No.	Particulars	Nine Months Ended	Quarter Ended		Year Ended	
		31.12.2006	31.03.2006	31.03.2005	31.03.2006	31.03.2005
1	Income					
	a.Income from operation	709.43	259.14	229.97	968.57	453.57
	b.Other Income	41.13	0.52	4.09	41.65	8.73
	Total Income	750.56	259.66	234.06	1010.22	462.30
2	Expenditure					
	a. Direct Operating Cost	371.60	166.25	161.52	537.85	345.52
	b. Staff Cost	39.28	15.02	5.48	54.30	12.11
	c. Other Expenditures	46.79	21.22	34.12	68.01	22.84
	Total Expenditure	457.67	202.49	201.12	660.16	380.47
3	Operating Profit	292.89	57.17	32.94	350.06	81.83
4	Interest	0.34	0.00	0.00	0.34	0.36
5	Depreciation	12.92	3.96	3.17	16.88	12.66
6	Profit Before Taxation	279.63	53.21	29.77	332.84	68.81
7	Provision for Taxation	15.74	16.59	1.50	32.33	5.93
8	Net Profit/Loss	263.89	36.62	28.27	300.51	62.88
9	Paid-up Share Capital	504.89	504.89	504.89	504.89	504.89
	Equity Shares (face value Rs.10/-)					
10	Reserves (excluding revaluation reserve)	0.00	0.00	0.00	0.00	0.00
11	Earning per share					
	Basic & Diluted (in Rs.)	5.23	0.73	0.56	5.95	1.25
12	Aggregate of Non-Promoter Shareholding					
	Number of Shares	4040400	3960400	4142200	3960400	4142200
	Percentage of Shareholding	80.03%	78.44%	82.04%	78.44%	82.04%

Reporting of Segment Wise Revenue, Results & Capital Employed

(Rs. In Lacs)

	Particulars	Nine Months Ended	Quarter Ended		Year Ended	
		31.12.2005	31.03.2003	31.03.2006	31.03.2006	31.03.2005
1	Segments Revenue					
	Financial & Advisory Services	511.30	181.58	171.45	692.88	341.59
	Tourism Services	198.13	77.56	58.52	275.69	111.98
	Others	41.13	0.52	4.09	41.65	8.73
	Total	750.56	259.66	234.06	1010.22	462.30
2	Segment Results					
	Profit (before Interest & Tax)	0.00	0.00	0.00	0.00	0.00
	Financial & Advisory Services	163.67	13.89	15.81	177.56	35.99
	Tourism Services	74.83	38.8	9.87	113.63	24.09
	Others	41.13	0.52	4.09	41.65	8.73
	Total	279.63	53.21	29.77	332.84	68.81
3	Capital Employed:					
	Financial & Advisory Services	534.76	538.08	394.64	538.08	394.64
	Tourism Services	191.48	237.06	67.38	237.06	67.38
	Total	726.24	775.14	462.02	775.14	462.02

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors of the company at its meeting held on 26th June 2006.
- The Board has recommended a dividend of 10% for the Year 2005-06 on the paid up equity shares of Rs.10/- each aggregating Rs.57.57 Lac (including tax thereon) subject to approval by shareholders
- Provision for tax includes Deferred Tax & Fringe Benefits Tax.
- The Company moved towards Tourism Industry through chain of hotels, café's & Tours & Travels
- During the quarter four complaints were received and three were reapplied. One Compliant is pending at the end of the the quarter
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

For Suave Hotels Limited

Sd/-

**S. N. Sharma
(Chairman)**

**Place : Goa
Date:26/06/2006**