



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

May 20, 2016

To,
Corporate Services Department,
National Stock Exchange
of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
Metropolitan Stock Exchange
of India Limited
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE),
531373 (BSE),
THEBYKE (MCX-SX)

Sub: Audited Financial Results for quarter and Financial Year ended on March 31, 2016.

Dear Sir/ Madam,

Please find attached herewith the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2016 along with Auditors Report and Form A duly approved by the Board of Directors and Press Release in this regard.

Kindly take the same on your record and oblige.

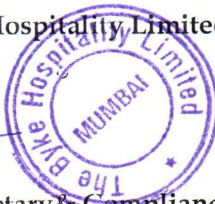
Thanking You,

Yours Truly,

For The Byke Hospitality Limited

Swati Gupta

Company Secretary & Compliance Officer





The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED

Audited Financial Results for the Quarter and Financial Year Ended 31st March 2016

Part I

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Income					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6,801.06	6,996.80	5,694.90	23,152.36	18,141.87
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income(Net) (a+b)	6,801.06	6,996.80	5,694.90	23,152.36	18,141.87
2	Expenditure					
	(a) Operational Cost	4452.62	4672.46	3722.80	15,490.82	12246.00
	(b) Employee Benefit Expenses	190.21	187.51	90.05	628.91	383.24
	(c) Depreciation and Amortisation Expenses	461.48	242.46	303.48	1,159.68	1017.41
	(d) Other Expenses	542.21	479.98	632.25	1,770.71	1789.48
	Total Expenditure	5646.52	5582.42	4748.57	19,050.12	15436.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1154.54	1414.39	946.33	4,102.24	2705.74
4	Other Income	2.79	3.78	9.70	13.69	11.00
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	1157.34	1418.16	956.04	4,115.94	2716.74
6	Interest	35.76	33.23	44.08	149.56	179.97
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	1121.57	1384.94	911.96	3,966.37	2536.77
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7-8)	1121.57	1384.94	911.96	3,966.37	2536.77
10	Tax Expenses	385.69	481.12	192.78	1,372.69	533.35
11	Net Profit from Ordinary Activities after tax (9-10)	735.88	903.82	719.17	2,593.68	2003.42
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	735.88	903.82	719.17	2,593.68	2003.42
14	Paid Up Equity Share Capital (Face Value Rs. 10/-)	4009.78	4009.78	4009.78	4009.78	4009.78
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	8,108.08	5,995.56
16	i) Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items) (not annualised)					
	(a) Basic Earning Per Share	1.84	2.25	1.79	6.47	5.00
	(b) Diluted Earning Per Share	1.84	2.25	1.79	6.47	5.00
	ii) Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)					
	(a) Basic Earning Per Share	1.84	2.25	1.79	6.47	5.00
	(b) Diluted Earning Per Share	1.84	2.25	1.79	6.47	5.00



Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School), J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

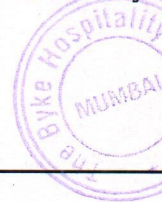
Website : www.thebyke.com

Part II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2016 (Audited)	Dec 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	Number of Shares	22,271,964	22,271,964	22,451,964	22,271,964	22,451,964
	Percentage of Shareholdings(%)	55.54%	55.54%	55.99%	55.54%	55.99%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	1,020,000	1,020,000	1,881,400	1,020,000	1,881,400
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	5.72%	5.72%	10.66%	5.72%	10.66%
	Percentage of Shares (as a % of the total share capital of the company)	2.54%	2.54%	4.69%	2.54%	4.69%
	b)Non-Encumbered					
	Number of Shares	16,805,836	16,805,836	15,764,436	16,805,836	15,764,436
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	94.28%	94.28%	89.34%	94.28%	89.34%
	Percentage of Shares (as a % of the total share capital of the company)	41.91%	41.91%	39.31%	41.91%	39.31%

	PARTICULARS	3 Months Ended (31/03/2016)
B	Investors Complaints	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

For The Byke Hospitality Limited



Anil Patodia
Anil Patodia
 Managing Director
 DIN - 00073993

Date: May 20, 2016

Place: Mumbai



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Statement of Asset & Liabilities


(Rs. In lakhs)

Sr. No.	Particulars	As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,009.78	4,009.78
	(b) Reserves and Surplus	8,108.08	5,995.56
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	12,117.86	10,005.34
2	Share Application Money Pending Allotment		-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	217.06	375.36
	(b) Deferred Tax Liabilities (net)	661.87	496.33
	(c) Other Long-term Liabilities	21.90	9.20
	(d) Long-term Provisions	11.96	8.37
	Sub-total-Non-Current Liabilities	912.80	889.26
4	Current Liabilities		
	(a) Short-Term Borrowings	606.71	599.95
	(b) Trade Payables	638.66	665.27
	(c) Other Current Liabilities	810.15	710.67
	(d) Short-term Provisions	870.92	734.70
	Sub-total-Current Liabilities	2,926.44	2,710.59
	TOTAL -EQUITY AND LIABILITIES	15,957.10	13,605.19
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,735.64	8,062.57
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	859.69	545.52
	(e) Other Non Currents Assets	161.08	161.08
	Sub-total-Non-Current Assets	9,756.41	8,769.17
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	622.68	602.07
	(c) Trade Receivables	1,768.71	1,403.74
	(d) Cash and Cash Equivalents	286.97	223.86
	(e) Short term Loan and Advances	3,517.88	2,601.13
	(f) Other Current Assets	4.44	5.22
	Sub-total Current Assets	6,200.68	4,836.02
	TOTAL - ASSETS	15,957.10	13,605.19

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting held on May 20, 2016 and approved by the Board of Directors meeting held on May 20, 2016.
- The above financial Result has been audited by the Statutory Auditors of the Company.
- The Board of Director of the company has recommended dividend @10 % i.e. Rs. 1/- per equity share of Rs. 10/- each for the financial year ended on March 31, 2016 subject to approval of the shareholders in the ensuing Annual General Meeting.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- Pursuant to the enactment of the Companies Act 2013, the company has applied the estimated useful life as specified in the Schedule II.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company has not received any complaint
- The results will be available on the Company's website " www. thebyke.com"

Date: May 20, 2016
Place: Mumbai

For The Byke Hospitality Limited

Anil Patodia
Managing Director
DIN - 00073993

Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School), J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com

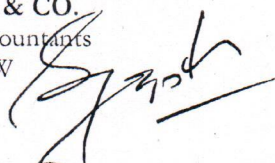
**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
BYKE HOSPITALITY LIMITED**

1. We have audited the quarterly financial results of **The Byke Hospitality Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting amounts disclosed in the financial results. An Audit also includes assessing the accounting principles used and significant estimates by the management. We believe that our audit provides a reasonable basis of our opinion.

2. In our opinion and to best of our information and according to the explanations given to us, these quarterly and year to date financial results;
- (i). have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard;
 - (ii). give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants
FRN :116293W



Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- May 20, 2016










The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (For Audit Report with unmodified opinion)

1.	Name of the Company	The Byke Hospitality Limited
2.	Annual Financial Statements for the Year Ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	<p>Signed by</p> <p>1. Mr. Anil Patodia Managing Director</p> <p>2. C.A. Sumit Bajaj Chief Financial Officer</p> <p>3. Auditor of the Company Satish Gupta Partner M No. 101134 M/s. A.P. Sanzgiri & Co. Chartered Accountants Firm Registration No 116293W</p> <p>4. CA Ram Ratan Bajaj Audit Committee Chairman</p>	<p>The Byke Hospitality Limited</p> <p> Managing Director</p> <p> Sumit Bajaj</p> <p></p> <p> Satish Gupta</p> <p> R.R. Bajaj</p>



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Press Release

The Byke Hospitality Ltd's Financial Results for Q4FY'16 & FY16

Key financials at a glance:

Rs Cr	Q4 FY16	Q4 FY15	YoY	FY16	FY15	YoY
Total Revenue	68	57	19%	232	181	28%
EBIDTA	16	13	29%	53	37	41%
PAT	7	7	2%	26	20	30%

Key Highlights:

- Revenues at Rs. 68 Crores in Q4FY'16, y-o-y growth of 19%
- EBITDA at Rs. 16 Crores (y-o-y growth of 29%); EBITDA Margin increased to 24% from 22%
- Room portfolio under Owned & Leased (O&L) segment totals 677 rooms.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 1.02 lacs in Q4FY15 to 1.29 lacs in Q4FY16.

Mumbai, May 20, 2016: The Byke Hospitality Limited today announced Audited Financial Results for the quarter ended March 31, 2016.

Performance highlights for the Quarter ended March 31, 2016

- **Revenues at Rs. 68 Crores** in Q4FY16 against Rs. 57 Crores in the corresponding period of previous year, **y-o-y growth of 19%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 38Crores (~56% of total income)
- Room Chartering division recorded a revenue of ~Rs. 30 Crores (~44% of total income)
- **EBITDA at Rs. 16 Crores (y-o-y growth of 29%)** with EBITDA Margin of 24% up from 22% in Q3FY15
- PAT at Rs. 7 Crores; **PAT Margin of 11%**

Performance highlights for the year ended March 31, 2016

- **Revenues at Rs. 232 Crores** for FY16 against Rs. 181 Crores in FY15, **y-o-y growth of 28%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 114 Crores (~49% of total income)
- Room Chartering division recorded a revenue of ~Rs. 117 Crores (~51% of total income)
- **EBITDA at Rs. 53 Crores (y-o-y growth of 41%)** with EBITDA Margin of 23% up from 21% in FY15
- PAT at Rs. 26 Crores; **PAT Margin of 11%**


Managing Director



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Networth is Rs. 121 Crores, Gross Debt is Rs. 11 Crores and Cash and Bank Balances (incl. current investments) is Rs. 3 Crores as on March 31, 2016.

Recent developments:

- Byke Vijaya, Puri commenced operations in April'16. The property has 54 rooms

For more details please visit: www.thebyke.com

For any investor relations query please contact:

Swati Gupta Company Secretary The Byke Hospitality Limited Email: swati.gupta@thebyke.com	Pooja Dokania Stellar IR Advisors Phone: : +91 9920063991 Email: dpooja@stellar-ir.com
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Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

The Byke Hospitality Limited


Managing Director