

THE BYKE HOSPITALITY LIMITED  
CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
a.	Income from Operations	1,968.15	3,626.51	1,654.09	5,594.65	2,867.07	9,328.91
b.	Other Income	26.04	25.02	28.53	51.05	39.90	86.37
	<b>Total Income</b>	<b>1,994.18</b>	<b>3,651.52</b>	<b>1,682.62</b>	<b>5,645.71</b>	<b>2,906.97</b>	<b>9,415.28</b>
2	<b>Expenses</b>						
a.	Cost of material consumed	317.11	702.07	226.17	1,019.18	443.46	1,790.83
b.	Employee Benefit Expenses	351.34	354.94	273.43	706.28	544.09	1,133.17
c.	Depreciation and Amortisation Expenses	748.76	735.37	825.87	1,484.14	1,532.42	2,985.64
d.	Finance Costs	293.60	247.41	254.20	541.01	465.27	998.50
e.	Other Expenses	683.28	1,407.16	632.67	2,090.44	1,293.41	4,075.19
	<b>Total Expenses</b>	<b>2,394.09</b>	<b>3,446.95</b>	<b>2,212.35</b>	<b>5,841.04</b>	<b>4,278.65</b>	<b>10,983.33</b>
3	<b>Profit Before Tax (1-2)</b>	<b>(399.91)</b>	<b>204.57</b>	<b>(529.72)</b>	<b>(195.33)</b>	<b>(1,371.68)</b>	<b>(1,568.05)</b>
4	<b>Tax Expenses</b>						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(52.67)	(62.56)	(93.36)	(115.23)	(149.25)	(285.78)
	<b>Total Tax Expenses</b>	<b>(52.67)</b>	<b>(62.56)</b>	<b>(93.36)</b>	<b>(115.23)</b>	<b>(149.25)</b>	<b>(285.78)</b>
5	<b>Net Profit for the period / Year (3-4)</b>	<b>(347.24)</b>	<b>267.13</b>	<b>(436.36)</b>	<b>(80.11)</b>	<b>(1,222.43)</b>	<b>(1,282.27)</b>
6	Add:- Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re measurement of net defined benefit obligations	-	-	-	-	-	7.05
7	<b>Total Comprehensive Income (5+6)</b>	<b>(347.24)</b>	<b>267.13</b>	<b>(436.36)</b>	<b>(80.11)</b>	<b>(1,222.43)</b>	<b>(1,275.22)</b>
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)						11,707.60
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	(0.87)	0.67	(1.09)	(0.20)	(3.05)	(3.20)
b.	Diluted	(0.87)	0.67	(1.09)	(0.20)	(3.05)	(3.20)



**THE BYKE HOSPITALITY LIMITED**

CIN : L67190MH1990PLC056009

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022**

(Rs. in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant and Equipment	9,017.49	9,004.92
(b) Capital Work-In-Progress	554.89	958.54
(c) Intangible Assets	93.78	125.15
(d) Right of use assets	5,038.38	5,610.63
(e) Financial Assets		
(i) Others	2,507.87	2,373.58
(f) Other Non-Current Assets	762.14	812.13
<b>Sub Total - Non Current Assets</b>	<b>17,974.53</b>	<b>18,884.96</b>
<b>2. Current Assets</b>		
(a) Inventories	1,650.30	1,683.25
(b) Financial Assets		
(i) Trade Receivables	2,456.13	2,521.65
(ii) Cash and Cash Equivalents	493.27	510.43
(iii) Others	2,389.57	2,387.99
(c) Other Current Assets	1.06	1.80
(d) Current Tax Asset	353.09	291.92
<b>Sub Total - Current Assets</b>	<b>7,343.42</b>	<b>7,397.03</b>
<b>Total Assets</b>	<b>25,317.95</b>	<b>26,281.99</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	4,009.78	4,009.78
(b) Other Equity	11,627.49	11,707.60
<b>Sub Total- Equity</b>	<b>15,637.27</b>	<b>15,717.38</b>
<b>LIABILITIES</b>		
<b>1. Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,050.71	1,180.57
(ii) Lease Liabilities	5,071.81	5,657.98
(iii) Others	23.05	23.05
(b) Provisions	47.13	41.13
(c) Deferred Tax Liabilities (Net)	20.51	135.74
<b>Sub Total - Non Current Liabilities</b>	<b>6,213.21</b>	<b>7,038.48</b>
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,493.52	1,491.93
(ii) Lease Liabilities	1,160.18	1,093.92
(iii) Trade Payables	367.08	359.92
(iv) Other Financial Liabilities	316.27	306.40
(b) Other Current Liabilities	87.50	233.78
(c) Provisions	42.91	40.19
<b>Sub Total - Current Liabilities</b>	<b>3,467.46</b>	<b>3,526.13</b>
<b>Total Equity and Liabilities</b>	<b>25,317.95</b>	<b>26,281.99</b>



**THE BYKE HOSPITALITY LIMITED**

CIN : L67190MH1990PLC056009

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

(Rs. in Lakhs)

Particulars	Half Year ended September 30,2022	Year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax	(195.33)	(1,568.05)
<b>Adjustments:</b>		
Depreciation and Amortization	1,484.14	2,985.64
Provision for Gratuity	6.00	11.48
Interest Income	(51.05)	(86.37)
Loss on sale of property, plant and equipment	-	-
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	0.97	1.23
Finance Costs	541.01	998.50
<b>Operating cash flows before working capital changes</b>	<b>1,785.72</b>	<b>2,342.43</b>
<b>Adjustments for Changes in Working Capital</b>		
Decrease/ (Increase) in Inventories	32.95	(107.69)
Decrease/ (Increase) in Trade receivables	64.55	(36.12)
Decrease/ (Increase) in Current Financial Assets - Others	(1.58)	(136.34)
Decrease/ (Increase) in Other Current Assets	0.74	(0.25)
Decrease/ (Increase) in Non-Current Financial Assets - Others	(134.28)	55.01
Decrease/ (Increase) in Other Non Current Assets	49.99	(118.44)
Increase/ (Decrease) in Trade Payables	7.16	(18.04)
Increase/ (Decrease) in Current Financial Liabilities - Other	1.32	0.87
Increase/ (Decrease) in Other Current Liabilities	(146.27)	(115.32)
Increase/ (Decrease) in Non-Current Financial Liabilities - Others	-	(0.68)
Increase/ (Decrease) in Current Provisions	2.72	3.55
<b>Cash generated from operations</b>	<b>1,663.02</b>	<b>1,868.97</b>
Income taxes paid	(61.17)	(138.13)
Gratuity Paid	-	(0.87)
<b>Net cash flow from operating activities (A)</b>	<b>1,601.85</b>	<b>1,729.98</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(489.44)	(162.90)
Proceeds from sale of property, plant and equipment and Investment Property	-	-
Proceeds from/ (Investment in) fixed deposits (net)	-	30.47
Interest Received	51.05	86.37
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(438.38)</b>	<b>(46.06)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	(121.32)	675.14
Repayment of Lease Liabilities	(519.90)	(654.28)
Interest Paid on lease Liabilities	(365.81)	(735.23)
Increase / (Decrease) in Current Borrowings	1.60	(525.37)
Finance Costs	(175.20)	(263.27)
<b>Net cash flow from financing activities (C)</b>	<b>(1,180.63)</b>	<b>(1,503.02)</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(17.16)</b>	<b>180.90</b>
Cash and cash equivalents at the beginning of the year	510.43	329.53
Cash and cash equivalents at the end of the year	493.27	510.43
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>(17.16)</b>	<b>180.90</b>



**Notes:**

1. The above un-audited financial results for the quarter and half ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2022. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2022. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and half year ended September 30, 2022.
4. The figures of the previous year / period have been regrouped / rearranged to make them comparable with the figures of the current period.
5. The above results of the Company are available on the Company's website [www.thebyke.com](http://www.thebyke.com) and also on the website of BSE, NSE and MSE.

For and on Behalf of the Board of Directors



Anil Patodia

(Chairman & Managing Director)

DIN: 00073993



Date : November 09, 2022

Place : Mumbai