

THE BYKE HOSPITALITY LIMITED (CIN : L67190MH1990PLC056009)			
Unaudited Financial Results for the Quarter Ended on June 30, 2017			
(Rs. In Lakhs)			
Sr. No.	Particulars	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1.	Income from Operations		
(a)	Net Sales/ Income from Operations	3,707.43	6,189.71
(b)	Other Income	18.27	13.85
	Total income from Operations (net)	3,725.70	6,203.56
2.	Expenses		
(a)	Cost of Material Consumed	657.61	574.93
(b)	Employee benefits expense	243.69	217.34
(c)	Finance Costs	16.50	31.74
(d)	Depreciation and amortisation expense	318.25	281.89
(e)	Operating and General Expenses	1,482.14	4,071.82
	Total Expenses	2,718.19	5,177.71
3.	Profit before Exceptional and Extraordinary Item & Tax (1-2)	1,007.52	1,025.85
4.	Exceptional Items	-	-
5.	Profit before Extraordinary items and Tax (3-4)	1,007.52	1,025.85
6.	Extraordinary Items	-	-
7.	Net Profit/(Loss) before Tax (5-6)	1,007.52	1,025.85
8.	Tax Expenses:-		
(a)	Current Tax Expense	367.02	291.48
(b)	Mat Credit Entitlement	-	-
(c)	Deferred Tax	(18.34)	63.55
	Total Tax Expenses	348.68	355.02
9.	Net Profit for the period/ year (7-8)	658.84	670.82
10.	Add: Other Comprehensive Income (net of tax)	-	-
11.	Total Comprehensive Income (9+/-10)	658.84	670.82
12.	Paid-up equity share capital (Face value Rs. 10 each equity share)	4,009.78	4,009.78
13.	Earnings Per Share of Rs. 10 each (not annualised)		
(a)	Basic	1.64	1.67
(b)	Diluted	1.64	1.67
Notes:			
1.	The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on August 10, 2017 and approved by the Board of Directors meeting held on August 10, 2017.		
2.	The Results for the quarter ended June 30, 2017 have undergone "Limited Review by the Statutory Auditors of the Company".		
3.	Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter ended June 30, 2017:		
	Particulars	Quarter Ended June 30, 2016	
	Net Profit for the period under erstwhile Indian GAAP	638.91	
	Finance income recognised based on the effective interest of financial assets	10.55	
	Lease rental recognised as per Ind-AS	38.34	
	Finance cost recognised based on the effective interest cost of financial liabilities	(0.04)	
	Provision/ Reversal for expected credit loss	(0.06)	
	Deferred tax impact	(16.89)	
	Net Profit for the period under Ind-AS	670.82	
	Other Comprehensive Income (net of Income Tax)	-	
	Total Comprehensive Income	670.82	
4.	The Company has changed its accounting method of revenue from gross basis of revenue to net basis pertaining to room chartering activity from April 1, 2017. However, there is no impact on the net profit of the Company for the previous accounting periods.		
5.	The figures for the previous period are regrouped and rearranged wherever deemed necessary.		
6.	There was no investor complaint pending at the beginning and at the close of the quarter. The Company has one investor complaint during the quarter which stands resolved.		
7.	The results will be available on the Company's website "www.thebyke.com".		
		 For The Byke Hospitality Limited MUMBAI THE BYKE HOSPITALITY LTD. Anil Patodia Managing Director DIN: 00073993	
	Date: August 10, 2017 Place: Thane		