

THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Income from Operations	673.35	2,426.38	3,335.07	12,218.59
	b. Other Income	17.98	21.73	24.71	100.49
	Total Income	691.33	2,448.11	3,359.78	12,319.08
2	Expenses				
	a. Cost of material consumed	108.60	492.31	658.23	2,392.34
	b. Employee Benefit Expenses	231.82	335.25	298.34	1,284.06
	c. Depreciation and Amortisation Expenses	452.90	647.52	703.85	2,804.69
	d. Finance Costs	210.76	155.93	199.26	658.49
	e. Other Expenses	623.46	1,099.45	1,227.49	4,933.76
	Total Expenses	1,627.54	2,730.46	3,087.17	12,073.34
3	Profit Before Tax (1-2)	(936.21)	(282.35)	272.61	245.74
4	Tax Expenses				
	a. Current Tax	-	(95.29)	127.24	68.43
	b. Deferred Tax	(9.04)	13.15	(51.40)	(237.33)
	Total Tax Expenses	(9.04)	(82.14)	75.85	(168.90)
5	Net Profit for the period / Year (3-4)	(927.17)	(200.21)	196.76	414.64
6	Add:- Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re measurement of net defined benefit obligations	-	(1.27)	-	(1.27)
7	Total Comprehensive Income (5+6)	(927.17)	(201.48)	196.76	413.37
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)				14,799.12
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)				
	a. Basic	(2.31)	(0.50)	0.49	1.03
	b. Diluted	(2.31)	(0.50)	0.49	1.03



Notes:

1. The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2020. The Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, have carried out a limited review of the above financial results for the quarter ended June 30, 2020 and have issued an unmodified report on these results.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter ended June 30, 2020.
4. The Company has assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The business has been severely impacted during the current quarter on account of COVID-19 and softer revenues due to the lockdown. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotels in cities where we operate.

5. Figures for the quarter ended March 31, 2020 are the balancing figures between published audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures up to the third quarter ended December 31, 2019.
6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
7. The above results of the Company are available on the Company's website www.thebyke.com and also on www.bseindia.com and www.nseindia.com.

For and on Behalf of Directors



Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Date: 14th September 2020
Place: Mumbai